

**Estate Planning Council of Naples
September 18, 2014 Meeting**

**Topic: The Family Trust Company
 Comes to Florida**

**Speaker: Jill N Creager, JD
 Founder & CEO
 Providence Family Offices, LLC**

A Family Trust Company, also known as a private trust company, is an entity authorized to act as a fiduciary (trustee, manager, general partner, escrow agent, custodian) for a single family. It is prohibited from offering services to the public, and consequently, is not as heavily regulated as a corporate trust company.

This year, Florida joined states like South Dakota, Nevada, and Texas in recognizing the Family Trust Company as a legal entity. Once only feasible for billionaires, the Family Trust Company concept now makes sense for families with a lower wealth profile. Jill Creager will discuss the issues driving the interest in Family Trust Companies, the structure of a Family Trust Company, and the specifics of the Florida legislation.